

## ASTRON CONNECT INC. REPORTS 2020 SECOND QUARTER RESULTS

VANCOUVER, BC – May 26, 2020 – Astron Connect Inc. (the “Company” or “Astron”) (TSX-V:AST) today announced its results for the six month period ended March 31, 2020. All dollar amounts are in Canadian dollars, unless otherwise indicated.

### Q2 2020 Highlights

- The Company undertook a private placement to raise up to \$1,500,000 through the issuance of units (shares +warrants) at a price of \$0.05 per unit. The offering was very successful and fully subscribed after just 4 days on December 15, 2019. The private placement was formally closed on January 10, 2020.

### Selected Financial Information for the Six Months Ended March 31, 2020

Selected Operation information	For the six months ended March 31	
	2020	2019
	\$	\$
Revenue	18,229	901,912
Gross profit	928	175,914
Operating expenses	581,256	1,098,878
Other income	11,816	15,170
Net loss	(568,512)	(907,794)
Basic and diluted EPS	(0.01)	(0.02)

Selected Statement of Financial Position Information	March 31, 2020	September 30, 2019
Total assets	3,111,931	1,866,927
Total non-current liabilities	227,039	-

For further financial information, please refer to the unaudited interim consolidated financial statements

### Financial Statements and MD&A

The Company's Financial Statements and Management's Discussion and Analysis (MD&A) for the six months ended March 31, 2020 will be accessible on SEDAR at [www.sedar.com](http://www.sedar.com) under Astron's profile and on the Company's website at [www.astronconnect.com](http://www.astronconnect.com).

***The TSXV has neither approved nor disapproved the contents of this news release. Neither the TSXV nor its Regulation Service Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.***

## **ABOUT ASTRON CONNECT**

Astron Connect (TSX-V:AST) helps Canadian enterprises in the food and beverage industry break through the noise and bring their products to new international markets in the emerging world. Astron Connect brings Canadian food and beverage companies to the world through its extensive connections and export logistics capabilities in China and emerging markets. Sachiel Water (an Astron brand) supplies China and other emerging markets with pure Canadian bottled spring water. For more information, visit [www.astronconnect.com](http://www.astronconnect.com).

### **For more information, please contact:**

S. Randall Smallbone  
President and CEO  
Astron Connect  
[randalls@astronconnect.com](mailto:randalls@astronconnect.com)